



Seagate Global Resources Smart Loan:
Earn 10%/year vs. an
Irrevocable Letter of Credit
Covering a Rolling 30 Day Payment Gap
For Recycled Boxes

- Low risk, uncorrelated high return and socially responsible ESG loan.
- Receive 10% per year, interest paid quarterly, for either a cash loan or Standby Letter of Credit backed by pending irrevocable LC payments from ICBC (world's #1 largest bank). 1 year. \$1 mm to \$25 mm+.
- The receivables gap is created as Republic Services (#2 in US waste) requires payment when boxes are delivered to a US port. Sun Paper's irrevocable LC payment takes ICBC up to 25 days to process, creating a payment gap. The Smart Loan covers that rolling short-term gap.
- Smart Loans help recycle boxes which improves the environment.

Seagate Global Resource's Team Achievements Since 2014

1 Billion+	518,000	\$78	75 Years	<25	100%
Boxes	M/Tons	Million	Total Team	Days	Payment
Recycled	Delivered	Traded	Experience	Payment	History



Background

Seagate Global has expanded its alternative fixed income trade finance product line with the acquisition of Harbor Green Recycling and Cal Green. The recycling team, now Seagate Global Resources, has honed its low-risk strategy since 2014 of buying recycled boxes in the US as Buyer's Agent for China's large paper companies.

Seagate Global is an Asia-Pacific focused merchant banking and investment organization founded in 1996. It has pioneered Smart Loans: alternative fixed income instruments designed to be low risk with high return in socially responsible strategies in inefficient markets such as affordable housing, solar energy, PPE's and now box recycling, which is critical to help manage the crisis in US waste.

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